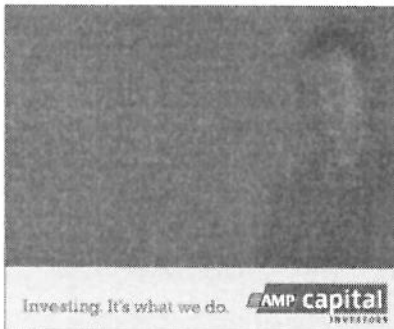


## Ascalon establishes hedge fund

14 September 2009 | by Mike Taylor

Just a week after being fully acquired by [Westpac](#), Ascalon Capital Managers has launched a new boutique hedge fund into the market.

Ascalon announced today that it had established the fund, Helix Partners, to specialise in global equities via a quantitative process developed by its founders, former Macquarie Funds group staffers Brandt Leahy, Justin Webb and Matthew Perone.



Commenting on the new fund, Ascalon chief executive, Andrew Landman described it as a great opportunity to partner with a quant team whose leaders have a strong academic background and performance track record.

“Importantly, the Helix team has a process that has withstood the best shock test we could have hoped to run,” he said. “The last 18 months has seen huge value destroyed for investors backing many other quant strategies.”

Ascalon head of investment Nelsom Lam said Helix fulfilled an asset class gap in relation to global equities and style in terms of low index correlation and a quantitative process that added diversity to Ascalon’s portfolio of boutiques.

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