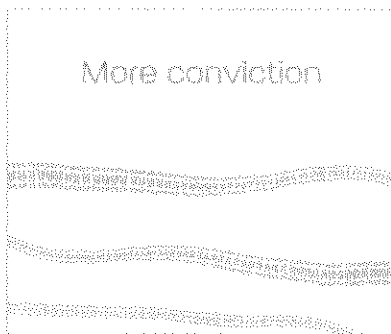
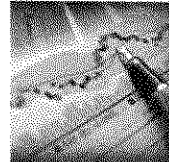


## Ascalon increases stake in H3 Global advisors

5 February 2010 | by Chris Kennedy

Westpac-owned boutique funds management incubator Ascalon Capital Managers has acquired another 15 per cent stake in absolute return fund manager H3 Global Advisors, increasing its overall equity to 45 per cent.

"We have been extremely pleased with our investment in H3 Global and this further increase in our equity stake reflects our confidence in H3 Global's ability to continue outperforming despite volatility in some key markets," said Ascalon chief executive Andrew Landman.



"The growing impact that H3 Global is making on the investment sector has been acknowledged by its invitation to attend the prestigious Goldman Sachs Global Macro and CTA Hedge Forum now underway in New York, where [H3 Global principal] Mathew Kaleel is the only boutique fund manager in the Asia Pacific region who will address delegates," Landman said.

H3 Global, which was also named winner of Standard & Poor's Emerging Fund Manager of the Year in November 2009, has increased its funds under management by more than 50 per cent to approximately \$250 million and expects to raise additional funds under management in coming months, the company said.

H3 Global Advisors is one of seven boutique funds management firms partnered by Ascalon.

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