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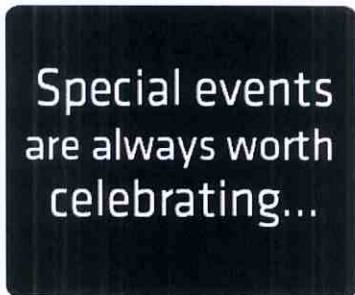
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## Arkx rebuilds after key departures

### To launch retail product

By Alice Uribe  
 Thu 11 Mar 2010

**Boutique clean tech investment manager Arkx makes two key appointments.**



The Ascalon-affiliated Arkx Investment Management (Arxx) has started rebuilding its ranks after the departure of co-founder Lisa Wade in January.

Former Arkx non-executive director Tim Buckley has taken up a full-time role with the fledgling boutique clean tech manager, coming on board as managing director and portfolio manager.

Buckley was most recently head of equities/head of research at Shaw Stockbroking, which advises retail clients and has a portfolio of over \$5 billion. He also spent more than 10 years at Macquarie Equities as a research analyst in the equity markets and between 1998-2007 was managing director at Citigroup.

Alex Wilkins has also joined Arkx from boutique Sydney corporate advisor Beerworth + Partners where he worked as an associate director specialising in strategic and commercial analysis. Prior to arriving in Sydney, Wilkins worked at Kroll (a Marsh & McLennan company) and PwC Consulting.

Wade reportedly left Arkx to begin Change Investment Management, a fund manager specialising in renewable energy, clean technology and energy efficiency with colleague Nicki Ashton.

Former chief executive of Colonial First State Chris Cuffe remains chairman and co-founder and Geoff Evison will continue as managing director.

Meanwhile, Arkx has finalised a deal with the Westpac-owned Ascalon, which sees the bank pick up a 30 per cent stake in the fund and also invest \$5 million.

Buckley said Westpac will have exclusive Australian distribution and the fund would now look to launch into the retail space.

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