

## Ascalon Announces Partnership with Hong Kong Based Athos Capital

13 December 2011

### For immediate release:

Ascalon Capital Managers (Asia) Limited today announced a partnership with Hong Kong based alternative manager Athos Capital Limited.

Subject to regulatory approval, Athos plans to launch a hard-catalyst biased event driven fund focusing on the Asia Pacific region. Athos Capital has been founded by former Omni Asia and Centaurus Capital event driven veterans Matthew Moskey and Erik Senko, and Fred Schulte-Hillen, who was formally at Black's Link Capital, Polygon Investment Partners and Sullivan & Cromwell.

Ascalon forms long-term partnerships with leading high conviction and alternative managers in the Asia Pacific region and has taken a 35% equity stake in Athos.

Mr Moskey, Principal and Chief Investment Officer of Athos Capital, said his team is delighted to have formed this strategic partnership with Ascalon and believes there are strong opportunities to generate returns in a region where M&A activity is expected to increase.

"Athos looked at several models with which to launch a new business and chose Ascalon's model, which provides strong operational, governance and global business development support, as well as capital. We spent several months with the team at Ascalon in Asia and Australia and their affiliated managers, and feel there is a strong cultural fit," Mr Moskey said.

"Our key differentiator as a manager is we are focused on hard catalyst events. The opportunity to generate consistently strong returns through investing and trading around M&A deals across a wide range of jurisdictions in the Asia Pacific region, if managed within a tight risk framework, is compelling," he said.

Andrew Landman, the CEO of Ascalon Capital Managers, said the partnership with Athos is an important milestone in the development of Ascalon's business in Asia, and continues the firm's focus on partnerships with fund managers with proven track records within the alternative and high conviction space.

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## Media release

“Ascalon Capital Managers stated its intention to expand into Asia in the middle of 2011. This marks our first partnership in Asia, and pending regulatory approval, our plan is to develop our presence to include on-the-ground business development early next year,” Mr Landman said.

“Ascalon has conducted extensive due diligence on the Athos team and is impressed by the manager’s ability to generate consistent returns over the past five years while trading event-driven strategies at previous companies.”

“It is Ascalon’s intention to increase the number of partner firms it has in Asia over the short-to-medium term,” Mr Landman said.

Athos Capital is the equity partnership between Matthew Moskey, Erik Senko and Fred Schulte-Hillen. Ascalon Capital Managers is a 100% subsidiary of Australia’s Westpac Banking Corporation.

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